

22 May 2025

# Business News Update

**“Mistakes are proof that you are trying.”**

## Trident Q4 Results: Profit jumps 126.10% on reduction in finance costs, shares surge

Trident Ltd on Wednesday released its fiscal fourth quarter earnings report with profit at Rs 133.42 crore, posting a jump of 126.10 per cent in comparison to Rs 59.01 crore recorded during the corresponding quarter of FY24. Post this, shares of Trident surged 13.49 per cent at 3:10 pm to a trading price of Rs 33.41. The company that produces yarn, chemicals, textiles and paper, reported Q4 revenue at Rs 1864.34 crore, up 10.82 per cent as against Rs 1682.26 crore recorded during the fourth quarter of previous financial year. The company EBITDA was up 19.3 per cent on-year at Rs 245 crore and margin for the quarter stood at 13.14 per cent. Per the company's balance sheet, Trident's profitability was driven by a sharp reduction in its finance cost to Rs 2.60 crore, down from Rs 49.08 crore reported during the same quarter last year.

Source: [Financial Express, May 21, 2025](#)

## IT sector finds its footing: Muted Q4 but FY26 outlook offers hope on strong order books

As the fiscal fourth quarter earnings season is now nearing its end, most leading IT services companies have already reported their Q4 results. A review of their performance indicated that the sector ended FY25 on a soft note, in line with expectations. An analysis report by JM Financial maintained that the fourth quarter revenues for the IT sector declined by 0.6–3.5 per cent in constant currency terms across the top players, with five out of the six missing estimates. “Elevated uncertainty towards quarter-end compounded an already weak set-up – lower working days, higher third-party items in the base, etc. Players' outlook, at the time of earnings, came against the backdrop of unprecedented tariff-war. Unsurprisingly, they cited limited near-term visibility. Their full year outlook was however resilient,” JM Financial said.

Source: [Financial Express, May 21, 2025](#)

## Adani Green subsidiary operationalises incremental solar power project of 187.5 MW at Khavda

Adani Green Energy (AGEL) on Wednesday announced that its wholly-owned stepdown subsidiary, Adani Renewable Energy Fifty Seven Limited has operationalised an incremental solar power project of 187.5 MW at Khavda, Gujarat. With the operationalisation of this plant, AGEL's total operational renewable generation capacity has increased to 14,528.4 MW. In regulatory filing, the company said, “Based on the relevant clearances, it was decided at 8.11 a.m. on May 21, 2025 to operationalize the plant from May 22, 2025.” Khavda Renewable Energy Plant is Adani Green Energy's colossal project spanning 538 square kilometres. This solar and wind hybrid park, worth Rs 1.5 lakh crore, is the world's largest renewable energy site in a single location. It's located just a few kilometres from the Pakistan border and is set to expand its capacity from 2.4 GW to 30 GW by 2030.

Source: [Financial Express, May 21, 2025](#)

## Public sector firms' Agentic AI use set to surge: Capgemini

Agentic AI is set to witness increasing utilisation in public sector organisations in the near future. A report by the Capgemini Research Institute reveals that 90% of public sector organisations plan to explore, pilot, or implement agentic AI over the next 2-3 years. However, despite this growing demand, the sector continues to grapple with data readiness challenges, which hinder the effective adoption of artificial intelligence technologies. Titled ‘Data foundations for government – From AI ambition to execution’, the report highlights that nearly two-thirds (64%) of public sector organisations are already exploring or actively deploying generative AI (Gen AI) to support public service delivery. The growing interest in agentic AI — systems capable of making autonomous decisions — reflects a broader move by governments worldwide to improve decision-making, enhance service efficiency.

Source: [Financial Express, May 21, 2025](#)

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## Trump's tariffs to test unity among allies at G7 finance ministers' summit

Leading financial officials from the world's richest countries are gathering in a Canadian mountain resort this week for what may prove a contentious meeting in the wake of President Donald Trump's sweeping tariffs. The annual meetings of the Group of 7 finance ministers, known as the G7, are typically congenial and in previous years have produced joint commitments to combat inflation and counter the Covid pandemic. There may be less agreement this year as Trump's tariffs threaten to slow growth in many of the gathered nations, including host Canada, which Trump has also suggested become a potential 51st state. I expect it will be somewhat of a testy conversation among the G7 officials, said Eswar Prasad, an economist at Cornell University and former top official at the International Monetary Fund. This is a very difficult period for the relationships among the G7 countries.

Source: [Business Standard, May 21, 2025](#)

## Asian stocks edge up as US trade deals, Mideast tensions curb risk appetite

Asian equities edged higher on Wednesday, with risk appetite contained by elevated bond yields as investors remained nervous about the fiscal outlook of major developed economies and the lack of progress on fresh trade deals. Crude prices rose more than \$1 a barrel after a CNN report said that Israel was preparing a strike on Iranian nuclear facilities, raising supply concerns out of the key Middle East producing region and bringing geopolitical concerns back into focus. [O/R]. All eyes are also on the Japanese bond markets, a day after yields on super-long tenors surged to record highs on worries about demand for the country's debt after a weak 20-year auction. In early trading on Wednesday, the yield on 20-year bonds edged up 2 basis points, while those on the 30-year JGB slipped 1.5 bps. In stocks, China's blue-chip index was muted in early trading, while Hong Kong's Hang Seng Index rose 0.58 per cent.

Source: [Business Standard, May 21, 2025](#)

## Trump keeps increasing claim of Mideast countries' investment amount in US

President Donald Trump loves big numbers and he's always happy to talk them up. Trump, who coined the phrase truthful hyperbole in his book The Art of the Deal, over the last few days has been steadily increasing the amount of money he says that countries in the Mideast pledged to invest in the US when he visited the region last week. He didn't provide underlying details. The figure has gone from \$2 trillion last week to potentially \$7 trillion as of Tuesday, according to statements by Trump and the White House. The White House did provide a breakdown on the \$2 trillion in its Friday statement. It included \$600 billion in investment from Saudi Arabia, which the country announced in January as part of a four-year commitment. There would also be a \$1.2 trillion economic exchange with Qatar, as well as \$243.5 billion in commercial and defense deals with that country. The United Arab Emirates committed to \$200 billion in deals with the US, putting the initial White House total at \$2.24 trillion, provided all those commitments are actually fulfilled.

Source: [Business Standard, May 21, 2025](#)

## Trump heading to Capitol Hill to persuade GOP for his 'big, beautiful' bill

President Donald Trump is heading to Capitol Hill early Tuesday to seal the deal on his big, beautiful bill," using the power of political persuasion to unify divided House Republicans on the multitrillion-dollar package that is at risk of collapsing ahead of planned votes this week. Trump has implored GOP holdouts to STOP TALKING, AND GET IT DONE. But negotiations are slogging along and it's not at all clear the package, with its sweeping tax breaks and cuts to Medicaid, food stamps and green energy programmes, has the support needed from the House's slim Republican majority, who are also being asked to add some \$350 billion to Trump's border security, deportation and defence agenda. Conservatives are insisting on quicker, steeper cuts to federal programmes to offset the costs of the trillions of dollars in lost tax revenue. At the same time, a core group of lawmakers from New York and other high-tax states want bigger tax breaks for their voters back home.

Source: [Business Standard, May 21, 2025](#)